

## KEY INFORMATION DOCUMENT

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, certain risks, costs, and potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

## NORDKINN FIXED INCOME MACRO FUND (SEK) A

Nordkinn Asset Management AB

ISIN-code: SE0005218898

For further information, please contact us on +46 8 473 40 50 or visit [www.nordkinn.se](http://www.nordkinn.se).

Finansinspektionen (Swedish FSA) is responsible for the supervision of Nordkinn Asset Management in relation to this PRIIP key information document. This PRIIP product is authorised in Sweden and managed by Nordkinn Asset Management. Nordkinn Asset Management is authorised in Sweden and regulated by FI.

This Key Information Document was created 2024.06.30

### WHAT IS THIS PRODUCT?

**Type:** This product is an Alternative Investment Fund (AIF), also called special fund, in accordance to the Law (2013:561) for managers of AIFs (below the "Fund").

**Tenure:** The Fund has unlimited life. Nordkinn Asset Management has the right to discontinue the Fund and return all fund units to the unitholders, please refer to details in the Offering Memorandum.

**Objectives:** The Fund is an actively managed fund that aims to create positive absolute returns that exhibit low correlation to equity and bond markets. The Fund invests in Nordkinn Fixed Income Macro Master Fund (the "Master fund"), which also is managed by Nordkinn Asset Management. Other than cash holdings, the intention is to be fully invested in the Master fund (never less than 85% at all times). The Fund promotes environmental and/or social characteristics within the meaning of Article 8 under EU Sustainable Finance Disclosure Regulation (SFDR). The Fund follows the Fund Company's sustainability policy which is to be found at [www.nordkinn.se/sustainability](http://www.nordkinn.se/sustainability).

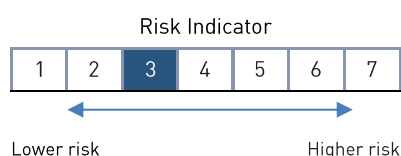
The Fund's focus is on the Nordic markets, but also invests across other OECD markets. Fixed income and currency markets is the focus and investments are primarily made in fixed income securities, currencies and derivative instruments. Exposure to the fixed income markets will never be less than 50 percent.

The Master fund has less investment restrictions than a mutual fund, such as the ability to use leverage, short positions and derivatives to a larger extent. This enables the Master fund to exploit desirable risks, to neutralise undesirable risks, and combine long positions (positions that appreciate in value when the price moves up and depreciate in value when the price moves down) and short positions (positions that appreciates when the price moves down and depreciates when the price moves up). The Fund does not distribute dividend. The Fund does not have a reference index. The Fund's return is based on how its investments increase or decrease in value. Subscription and redemption of fund units are made by notice to the manager or agent, four banking days prior to the last banking day of each month.

**Intended investor:** The Fund is in particular suitable for institutional and private investors with larger investable amount having an investment horizon exceeding 3 years. The Fund's return is based on how its investments increase or decrease in value and it is not certain that the invested amount can be recovered.

**Custodian:** Skandinaviska Enskilda Banken AB. Annual Report, Half-year Report, Offering Memorandum, latest NAV as well as other information are available free of charge at [www.nordkinn.se](http://www.nordkinn.se).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 3 out of 7, which is a medium-low risk class. It means that the Fund has somewhat lower than median risk for increase or decrease in the NAV. The indicator reflects in particular increase and decrease of the instruments in which the Fund invests.

The following risks are not taken into account in the summary risk indicator: Counterparty risk: A counterparty does not fulfil its obligations vis-à-vis the Fund, such as not paying a defined sum. Operational risk: For example, loss due to system breakdowns or faults caused by human error. Credit risk: Issuer of debt instruments cannot pay interest or nominal value in time. Liquidity risk: An instrument cannot be traded at intended time without a major price impact. While underlying assets in the Fund by their nature are to be regarded as liquid, low liquidity may arise at extreme market conditions. Derivates risk: large price change in derivatives may arise even at small price change in the underlying assets of the derivative. How we managed risks is described in the Fund's Offering Memorandum. This product does not contain protection against future market results. You can therefore lose all or part of your investment.

**Performance scenarios:** The figures include all costs for the actual product, but potentially not all the costs that you pay to your financial advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will receive from this product depends on future markets. Developments of future markets are uncertain and cannot be forecasted with certainty. In the table below, the scenarios "unfavourable", "moderate" and "favourable" show the worst, average, and the best result for the product during the last 10 years. Markets may develop completely different in the future.

The scenario "stress" in the table, shows the theoretical result under assumption of extreme market conditions. Unfavourable: This scenario occurred for an investment in the Fund between July 2019 and June 2022. Moderate: This scenario occurred for an investment in the Fund between September 2016 and Augusti 2019. Favourable: This scenario occurred for an investment in the Fund between June 2014 and May 2017.

**Recommended holding period: 3 years**

**Example of investment: SEK 100 000**

Scenarios		If redeem after 1 yr	If redeem after 3 yrs
<b>Minimum</b>	<b>There is no minimum guaranteed return if you redeem within 3 years. You can lose all or part of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	74 500	75 900
	Average return each year	-25,5%	-8,8%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	86 800	92 700
	Average return each year	-13,2%	-2,5%
<b>Moderate</b>	<b>What you might get back after costs</b>	102 300	105 700
	Average return each year	2,3%	1,9%
<b>Favourable</b>	<b>What you might get back after costs</b>	110 300	112 400
	Average return each year	10,3%	4,0%

## WHAT HAPPENS IF NORDKINN ASSET MANAGEMENT IS UNABLE TO PAY OUT?

According to the law, the fund's assets may not be held by the fund company. Instead, each fund must have a designated custodian institution responsible for the safekeeping of the fund's assets. In the event that the fund company goes bankrupt, the management of the fund is taken over by the custodian institution. There is no other compensation or guarantee scheme for investors in the fund.

## WHAT ARE THE COSTS?

The person advising or selling this product to you may charge you other costs. If so, this person will provide you with information about these costs and how these might effect your investment.

**Costs over time:** The tables show the different types of costs that are deducted from your investment to cover different types of costs. The size of the amounts depends on how much you invest, how long you invest and how the product performs. The amounts are based on one example of invested amount across different investment horizons.

**We have assumed the following:** The first year you get back the amount you invest (i.e. 0 % annual return). At the 3 year investment horizon, we have assumed that the product performs in line with the “neutral” scenario. SEK 100 000 is invested.

Costs over time	If redeem after 1 yr	If redeem after 3 yrs
Total costs	2 690 kr	8 590 kr
Impact of return per year	2,69%	2,79%

(\*) This illustrates how costs decreases your return each year during the holding period. It shows for example that if you redeem at the recommended minimum holding period, your average return is calculated to be 4,6% p.a. before and 1,9% p.a. after costs.

As remuneration for her/his services, the person that may be selling this product to you may receive part of the costs that you pay to us. You will get information about that amount.

#### Composition of costs

Amounts are in SEK and based on an investment of SEK 100 000 kr		If redeem after 1 year
<i>One-off costs at subscription or redemption</i>		
Entry costs	The impact of costs when buying the Fund	0 SEK
Exit costs	The impact of costs when selling the Fund	0 SEK
<i>Ongoing costs (charged each year)</i>		
Management fees and other administrative- or ongoing costs	1,11% of the value of your investment each year.	1 110 SEK
Transactions costs	1,03%. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.	1 030 SEK
<i>Extra-ordinary costs (charged under specific conditions)</i>		
Performance fees	0,55%. Calculation: 20% of the Fund's performance above hurdle rate, for details please see Offering Memorandum. The actual amount will vary depending on the result of your investment. The amount in this table correspond to the average the past five years.	550 SEK

#### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

##### Recommended holding period: 3 years

This product has no required minimum holding period but is designed for long term investment. Based on the underlying investments in the Fund it is appropriate for a middle to long term investment horizon. You should be prepared to invest in the Fund for at least 3 years. You have the possibility to sell your fund units each month-end without extra costs.

#### HOW CAN I COMPLAIN?

If you wish to complain you are encouraged to contact the person who gave you advise or who sold you the product. You can also contact Nordkinn here <https://nordkinn.se/who-we-are/complaints/> or write directly to our Investor Ombudsman at [investorombudsman@nordkinnam.se](mailto:investorombudsman@nordkinnam.se) or Nordkinn Asset Management, Hamngatan 11, 111 47 Stockholm.

#### OTHER RELEVANT INFORMATION

Complete information about the Fund is found in its Offering Memorandum, which can be retrieved at the managers homepage [www.nordkinn.se](http://www.nordkinn.se) together with amount others most recent version of this factsheet, the Fund's Annual and Semi-annual Reports, as well as information about costs during previous periods.

Historical results: Results the past 10 years can be found here: [past performance](#)

Historical scenarios: Earlier published historical scenarios: <https://nordkinn.se/funds/nordkinn-fim-master/>

Remuneration policy: Information about the manager's remuneration policy can be found at <https://nordkinn.se/what-we-do/additional-information/> under "Remuneration". A paper copy of the information can also be obtained free of charge upon request.