



Statement on principal adverse impacts  
of investment decisions  
on sustainability factors  
  
- Summary -

AIF Manager:	Nordkinn Asset Management AB
LEI:	549300DEMWPPGDAFUH64
Initial statement:	27 April 2023, Annual Report 2022 Nordkinn Fixed Income Macro Funds
Last update:	30 June 2023
Reference period:	From 1 January 2022 to 31 December 2022

## Summary

Nordkinn Asset Management AB, LEI 549300DEMWPPGD AFUH64 (below "Nordkinn" or "the Manager") considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the Nordkinn's consolidated statement on principal adverse impacts on sustainability factors. It is presented in accordance with the provisions of Article 4 of the EU Regulation (2019/2088), "SFDR" on sustainability-related information to be provided within the financial services sector.

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January 2022 to 31 December 2022.

Nordkinn's overall objective is to generate positive returns through active management, with low correlation to both the equity and bond markets. Nordkinn is committed to conducting its investment activities responsibly and always acting in the common interest of the fund unitholders, while considering the risks associated with the principal adverse impacts on sustainability factors.

Since 2017, Nordkinn has been integrating sustainability into its processes, both to reduce the risk of potentially negative effects on the fund's returns and to mitigate principal adverse impacts on sustainability factors, as well as to promote environmental and social characteristics. Nordkinn's board of directors is responsible for annually establishing Nordkinn's Sustainability Policy. The governing body for implementing Nordkinn's sustainability efforts is Nordkinn's Sustainability Committee. The Sustainability Committee consists of six members, equally divided between internal and external delegates. The committee is also responsible for defining and continuously evaluating the sustainability process, determining exclusion criteria, making decisions on company exclusions, and defining themes for engagement dialogues.

Nordkinn reports on the 16 indicators defined in SFDR, as well as on additional five supplementary indicators, to measure the principal adverse impacts on sustainability factors in investment decisions. These measurements serve as input to identifying sustainability risks in the choice to finance or not finance companies, as well as to form strategies for engaging in dialogue with companies to promote positive development of these sustainability factors.

Nordkinn prioritises the following principal adverse impacts on sustainability factors:

- Share of greenhouse gas emissions
- Companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement
- Companies active in the fossil fuel sector
- Companies with non-renewable energy consumption and production, with operations negatively affecting areas of sensitive biological diversity, committing violations of the UN Global Compact and OECD Guidelines for Multinational Enterprises, and companies lacking strategies to monitor compliance with these
- Companies with unadjusted gender pay gaps and low board gender diversity
- Companies involved in the manufacturing or selling of controversial weapons
- Companies lacking supplier code of conduct
- Companies lacking anti-corruption and anti-bribery policies, and with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery
- Companies lacking money laundering and terrorist financing prevention policies
- Companies operating in sectors that the Nordkinn has determined contribute to adverse consequences for sustainability factors.