

## KEY INVESTOR INFORMATION

This document provides you with key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in the Fund. You are advised to read it so you can make an informed investment decision.

## NORDKINN FIXED INCOME MACRO FUND (NOK) B

AIF-Manager: Nordkinn Asset Management AB

ISIN-kod: SE0005218906

### OBJECTIVES AND INVESTMENT POLICY

**Objectives and fund characteristics:** The Fund is an AIF feeder fund ("the Fund") and is nominated in Norwegian kronor (NOK). The Fund invests in the AIF Master fund, Nordkinn Fixed Income Macro Master Fund ("the Master fund"), which also is managed by Nordkinn Asset Management AB. With the exception of investments in cash, as well as investments in derivatives for currency hedging, the intention is to be fully invested in the Master fund (never less than 85% at all times). Both the Fund and the Master fund aims to generate positive absolute returns regardless of market conditions.

**The Master fund:** Focuses on the Nordic markets, but also invests across other OECD markets. Fixed income and currency markets is the focus and investments are primarily made in fixed income securities, currencies and derivative instruments. Exposure to the fixed income markets will never be less than 50 percent.

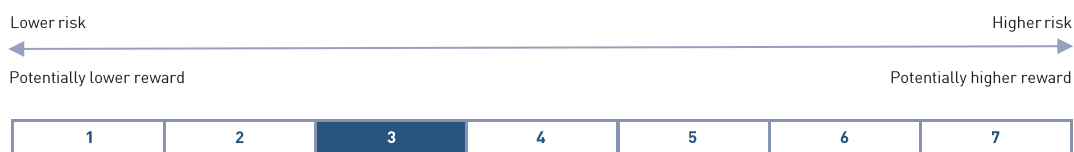
The Master fund has less investment restrictions than a mutual fund, such as the ability to use leverage, short positions and derivatives to a larger extent. This enables the Master fund to exploit desirable risks, to neutralise undesirable risks, and combine long positions (positions that appreciate in value when the price moves up and depreciate in value when the price moves down) and short positions (positions that appreciates when the price moves down and depreciates when the price moves up).

**Subscription and redemption:** The subscription and redemption of units takes place through notification to the manager or via an agent, no later than four business days before the last business day of each month.

**Dividend:** The Fund does not distribute dividend.

**Recommendation:** The Fund is in particular suitable for institutional and private investors with larger investable amount having an investment horizon exceeding 3 years.

### RISK- AND REWARD PROFILE



The risk/reward indicator shows the relationship between risk and potential returns. A higher number on the scale means a possibility of higher returns but also greater risk of losing money. Category 1 does not mean that the Fund is risk free. This Fund belongs to category 3, which is the same category as for the Master fund. The risk profile is based on past changes in the value of the fund (the volatility of the fund) during the last 5 years. The risk category shown is not guaranteed and may both increase and decrease over time.

The Fund's risk profile is subject to various types of risks in the Master fund, which in varying degrees and at different times can affect the overall risk.

The calculations are made according to the European Securities and Markets Authority (ESMA) recommendations.

The indicator above reflects the most important risks of the Fund, but is not including the following risks:

**Market risk:** The value of assets is generally determined by a number of factors, including confidence in the market where they are bought and sold.

**Counterparty risk:** If a counterparty does not fulfil its obligations to the Fund, for example by not paying an agreed amount or not delivering securities as agreed, may expose the Fund to financial loss.

**Liquidity risk:** Arise if an investment is difficult to sell at a certain time or at a reasonable price.

**Credit risk:** The Fund has direct and indirect exposure to debt instruments. If an issuer of such instrument fails to pay interest or nominal value, it can have a significant negative impact on the Fund's performance.

**Operational risk:** The risk of loss due to system breakdowns, faults caused by human error or external events.

**Derivative risk:** The Master fund may use derivative

instruments whose value depend on the value of underlying assets. Even small price changes of these can result in large price movements in the derivative.

Risks and management of the risks are described in more detail in the Offering Memorandum of the Fund under section *The Risk Profile*, available on [www.nordkinnam.com](http://www.nordkinnam.com).

## CHARGES

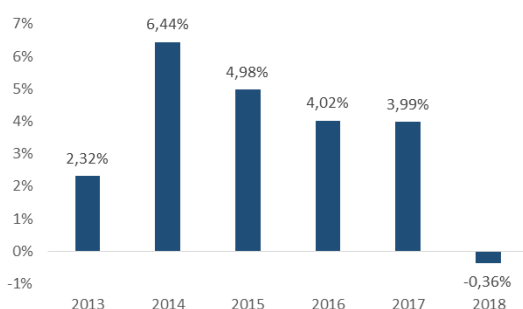
One-off charges taken before or after you invest	
Entry charge	0.00% (max 5.00%)
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charge	1.00%
Charges taken from the fund under certain conditions	
Performance fee*	0.34%
* Calculation: 20% per annum of the Fund's return above the threshold, for details, see the Fund's prospectus.	

All fees refer to the actual fees for 2018 and may vary from year to year. The fees are financing the running costs in management of the Fund. The Fund's fee model include a performance fee.

The Master fund does not charge any fees. Fees reduce potential return.

Detailed information on fees can be found in the Offering Memorandum of the Fund, section "Fees and Costs", available on [www.nordkinnam.com](http://www.nordkinnam.com).

## PAST PERFORMANCE



The graph shows the Fund's performance, net of all fees, since inception July 1<sup>st</sup> 2013.

Historical performance is reported in Norwegian kroner.

Past performance is no guarantee for future returns which may vary.

More information regarding the Fund's historical performance is available on [www.nordkinnam.com](http://www.nordkinnam.com).

## PRACTICAL INFORMATION

**Website:** [www.nordkinnam.com](http://www.nordkinnam.com).

**Phone number:** +46 8 473 40 50

**Custodian:** Skandinaviska Enskilda BankenAB (publ).

**Further information:** The Fund Statutes, Offering Memorandum, annual and semi-annual reports are available free of charge from the Fund Company or the website.

**The Fund's NAV:** Net Asset Value is published monthly on the Fund's website and is also available via the management company or custodian.

**Tax:** The Fund is subject to the tax and regulation in Sweden and may have an impact on your personal tax situation.

**Authorisation:** The AIF Manager is authorised in Sweden and the Fund is supervised by the Swedish FSA.

**Publication:** This key investor information is accurate as at 18.03.2019.

Nordkinn Asset Management AB may be held liable only if a statement contained in this document is misleading, inaccurate or non-legit with the relevant type of information in the Fund's Statutes. A Swedish Special AIF fund cannot acquire rights, assume obligations or bring an action before a court or other authority. The Fund's unitholders are not liable for obligations of the Fund.