

NORDKINN EXCLUSION CRITERIA

Investments in OECD sovereigns and supranationals		
Type of sustainability risk	Exclusion criteria	Threshold
Sanctions	Sanctions by the UN and/or the EU	Exclude
Corruption	Corruption Perceptions Index	Exclude if index is below 50
Violation of international principles and guidelines	Verified information about violation of international principles and guidelines	Exclude if no credible plans for reducing sustainability risk, and other tools, such as dialogue, are unlikely to be a success
Investments in bank related entities and municipalities		
Type of sustainability risk	Exclusion criteria	Threshold
Violation of international principles and guidelines	Verified information about violation of international principles and guidelines	Exclude if no credible plans for reducing sustainability risk, and other tools, such as dialogue, are unlikely to be a success
Controversial weapons (Cluster munitions, anti-personnel mines, chemical and biological weapons and nuclear weapons)	Production	0%
	Distribution	0%
	Services	0%
Alcohol	Production	5%
	Distribution	5%
	Services	5%
Tobacco	Production	0%
	Distribution	5%
	Services	5%
Commercial Gambling	Production	5%
	Distribution	5%
	Services	5%
Pornography	Production	0%
	Distribution	5%
Cannabis non-medical use	Production	0%
	Distribution	0%
	Services	0%
Fossil fuel (including coal, oil and gas)	Production	5%
	Distribution	10%
	Services	10%
Arctic and deep-sea drilling	Production	0%
	Distribution	0%
	Services	0%
Oil sand	Production	0%
	Distribution	0%
	Services	0%