

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, certain risks, costs, and potential gains and losses of this product and to help you compare it with other products.

PRODUCT

NORDKINN FIXED INCOME MACRO FUND (EUR) C

Nordkinn Asset Management AB

ISIN-code: SE0005218914

For further information, please contact us on +46 8 473 40 50 or visit www.nordkinn.se.

Finansinspektionen is responsible for the supervision of Nordkinn Asset Management in relation to this Key Information Document. This PRIIP product is authorised in Sweden and managed by Nordkinn Asset Management. Nordkinn Asset Management is authorised in Sweden and regulated by Finansinspektionen.

This Key Information Document was created 2022.12.28

WHAT IS THIS PRODUCT?

Type: This product is an Alternative Investment Fund (AIF), also called special fund, in accordance to the Law (2013:561) for managers of AIFs (below the "Fund").

Tenure: The Fund has unlimited life. Nordkinn Asset Management has the right to discontinue the Fund and return all Fund units to the unitholders, please refer to details in the Offering Memorandum.

Objectives: The Fund aims to create positive absolute returns with low correlation to equity and bond markets. The Fund invests in the special fund Nordkinn Fixed Income Macro Master Fund (the "Master fund"), which also is managed by Nordkinn Asset Management. Other than cash holdings, the intention is to be fully invested in the Master fund (never less than 85% at all times). The Fund's focus is on the Nordic markets, but also invests across other OECD markets. Fixed income and currency markets is the focus and investments are primarily made in fixed income securities, currencies and derivative instruments. Exposure to the fixed income markets will never be less than 50 percent.

The Master fund has less investment restrictions than a mutual fund, such as the ability to use leverage, short positions and derivatives to a larger extent. This enables the Master fund to exploit desirable risks, to neutralise undesirable risks, and combine long positions (positions that appreciate in value when the price moves up and depreciate in value when the price moves down) and short positions (positions that appreciates when the price moves down and depreciates when the price moves up). The Fund does not distribute dividend. The Fund does not have a reference index. The Fund's return is based on how its investments increase or decrease in value. Subscription and redemption of fund units is made by notice to the manager or agent, four banking days prior to the last banking day each month.

Intended investor: The Fund is in particular suitable for institutional and private investors with larger investable amount having an investment horizon exceeding 3 years. The Fund's return is based on how its investments increase or decrease in value and it is not certain that the invested amount can be recovered.

Custodian: Skandinaviska Enskilda Banken AB. Annual Report, Half-year Report, Offering Memorandum, latest NAV as well as other information is available free of charge at www.nordkinn.se.

Costs over time

	If redeem after 1 yr	If redeem after 3 yrs
Total costs	245 EUR	764 EUR
Impact of return per year	2,45%	2,55%

(*) This illustrates how costs decreases your return each year during the holding period. It shows for example that if you redeem at the recommended minimum holding period, your average return is calculated to be 3,6% p.a. before and 2,0% p.a. after costs.

As remuneration for her/his services, the person that may be selling this product to you may receive part of the costs that you pay to us. You will get information about that amount.

Composition of costs

Amounts are in EUR and based on an investment of EUR 10 000		If redeem after 1 year
<i>One-off costs at subscription or redemption</i>		
Entry costs	The impact of costs when buying the Fund	0 EUR
Exit costs	The impact of costs when selling the Fund	0 EUR
<i>Ongoing costs (charged each year)</i>		
Management fees and other administrative- or ongoing costs	1,2% of the value of your investment each year.	130 EUR
Transactions costs	0,96% This is an estimate of the costs that arise when we purchase and sell units in the Master Fund. (These consist of 10 EUR (0,10% in direct transaction costs when we buy and sell units in the Master Fund, while 86 EUR (0,86%) are indirect costs which is a theoretically calculated cost when the Master Fund buys and sells financial instruments).	96 EUR
<i>Extra-ordinary costs (charged under specific conditions)</i>		
Performance fees	Calculation: 20% of the Fund's performance above hurdle rate, for details please see Offering Memorandum. The actual amount will vary depending	24 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 3 years

This product has no required minimum holding period but is designed for long term investment. Based on the underlying investments in the Fund it is appropriate for a middle to long term investment horizon. You should be prepared to invest in the Fund for at least 3 years. You have the possibility to sell your fund units each month-end without extra costs.

HOW CAN I COMPLAIN?

If you wish to complain you are encouraged to contact the person who gave you advise or who sold you the product. You can also contact Nordkinn here <https://nordkinn.se/who-we-are/complaints/> or write directly to our Investor Ombudsman at investorombudsman@nordkinnam.se or Nordkinn Asset Management, Hamngatan 11, 111 47 Stockholm.

OTHER RELEVANT INFORMATION

Complete information about the Fund is found in its Offering Memorandum, which can be retrieved at the managers homepage www.nordkinn.se together with amount others most recent version of this factsheet, the Fund's Annual and Semi-annual Reports, as well as information about costs during previous periods.

Historical results: Results the past 10 years can be found here: <https://nordkinn.se/funds/nordkinn-fim-eur-c/>

Historical scenarios: Earlier published historical scenarios: <https://nordkinn.se/funds/nordkinn-fim-eur-c/>